Dr. Idris Muhammad Idris, PhD

*BSc Econs (Unimaid), MSc Econs & PhD Econs (UDUS), FMNES, MNIM, CAN, ACTI, ARIMAN, MEBC*L*

Office of the MD/CEO, Nigeria Deposit Insurance Corporation, CBD, Garki Abuja

Tel: +234 80 3728 3206, +23480 2912 8601 Email: idrismidris@gmail.com; idrisim@ndic.gov.ng

Professional Summary

Accomplished Senior Economist and financial analyst with over 14 years of experience in banking supervision, macroeconomic policy, financial sector stability, Islamic finance, and development economics. Proven expertise in leading country economic assessments, advising on financial sector reforms, and engaging with policymakers, central banks, and multilateral institutions (IMF, World Bank, AfDB, IADI, IFSB, WAIFEM). Expert in Member Country Partnership Strategies (MCPS)/Country Engagement Frameworks (CEF) on fiscal and monetary policy, banking supervision, Deposit Insurance and Islamic finance.

- ✓ Macroeconomic Policy & Development Finance – Led economic research, policy analysis, and fiscal sustainability assessments for financial sector stability.
- ✓ Banking Supervision & Financial Stability – Developed frameworks for risk-based supervision, IFRS 9 implementation, and Basel II & III compliance.
- ✓ Islamic Finance & Financial Inclusion – advised on Sukuk structuring, non-interest banking regulations, and Islamic Deposit Insurance policies.
- ✓ Multilateral Development Experience – Collaborated with IMF, AfDB, IFSB and IADI on economic research, policy advisory, and financial sector development.

Core Competencies

- ➢ Country Strategy & Economic Development (MCPS, CEF, Public finance, structural reforms).
- ➢ Macroeconomic & Financial Sector Analysis (Monetary & Fiscal Policy, sovereign debt, financial regulation).
- ➢ Islamic Finance & Capital Markets (Sukuk, non-interest banking, financial inclusion, Shariah-compliant policies).
- ➢ Banking Supervision & Risk Management (IFRS 9, Basel Accords, stress testing, risk-based supervision)
- ➢ Economic Research & Data Analytics (Stata, R, Phyton, impact evaluations, econometrics).
- ➢ Multilateral Engagement & Policy Dialogue (Government advisory, IMF Article IV, other Central Banks/Deposit Insurers collaboration).

Professional Experience

Nigeria Deposit Insurance Corporation (NDIC) 2011 – Date

Technical Assistant to the Managing Director/Chief Executive Officer (NDIC) April 2025 – Present

- Provide high-level technical and analytical support to the MD/CEO in the discharge of executive responsibilities.
- Review and analyze reports on banking supervision (on-site and off-site), distilling key insights for executive decision-making.
- Draft speeches, presentations, position papers, and technical briefs for the MD/CEO to deliver at internal and external engagements.

- Serve as liaison with internal departments and external stakeholders (government agencies, regulators, financial institutions, and international partners), ensuring timely and accurate responses.
- Provide advisory support on critical issues relating to banking supervision, finance, economic policy, and corporate management.
- Conduct research and prepare policy notes on emerging trends in the banking and financial sector to guide strategic decisions.
- Ensure timely follow-up on management decisions and monitor implementation of directives from the Office of the MD/CEO.
- Coordinate and quality-check inputs for reports, memos, and documents submitted to the MD/CEO to enhance professionalism and value-addition.
- Support the MD/CEO in stakeholder engagements by preparing talking points, background notes, and briefing materials.
- Anticipate the information and decision-making needs of the MD/CEO, ensuring seamless workflow and effective time management.

Senior Economist and financial analyst, Research, Policy & International Relations Department (2018 – Present)

- ❖ Led economic research and policy analysis for financial stability and economic transformation, providing input into national and regional development frameworks.
- ❖ Advised central banks, ministry of finance and multilateral agencies on financial sector policies, including Islamic finance, non-interest banking, and deposit insurance strategies.
- ❖ Developed macroeconomic models to assess financial stability risks, forecast economics trend and evaluate banking sector resilience.
- ❖ Contributed to IMF Article IV consultations and World Bank financial inclusion strategies, focusing on regulatory reforms and banking sector performance.
- ❖ Led economic impact assessments on financial crises, deposit insurance frameworks, and monetary policy implementation in emerging markets.
- ❖ Provided high-level advisory services to policymakers on fiscal reforms, sovereign debt sustainability, and monetary policy effectiveness.

Bank Examination & Supervision Department (NDIC) (2011 – 2018)

- ❖ Supervised financial institutions using Risk-Based Supervision (RBS) methodologies, ensuring compliance with Basel II & III, IFRS 9, and prudential regulations.
- ❖ Conduct stress testing and early warning risk assessments to identify financial sector vulnerabilities and mitigate systemic risks.
- ❖ Led policy discussions with the Central Bank of Nigeria and Ministry of Finance, shaping banking sector reforms and financial regulatory frameworks.
- ❖ Designed intervention policies for financial institutions, advising on crisis management and resolution strategies for failing banks.

Member of the Governing Council and Business Manager of the Nigerian Economic Society (2023 to Date)

- ❖ Serve on the Governing Council of the Nigerian Economic Society (NES), Nigeria's foremost professional body for economists, established in 1957, with over 10,000 members globally.
- ❖ Oversee the operational management of NES as Business Manager, ensuring strategic execution of the society's programs, policies, and engagements.

- ❖ Contribute to economic policy formulation and discussions through NES's participation in the Central Bank of Nigeria's technical Committees and advisory roles to fiscal policymakers and the Presidency.
- ❖ Lead and coordinate the organization of high-profile economic conferences, seminars, and technical engagements on economic and developmental issues.
- ❖ Provide technical assistance to the federal and state governments, as well as private sector organizations, on economic policies and market strategies.
- ❖ Work closely with international financial institutions, including the World Bank, IMF, European Union and African Development Bank (AfDB), to discuss and address economic challenges and opportunities in Nigeria and Africa.
- ❖ Lead high-level discussions with the IMF on Article IV consultations, contributing to Nigeria's economic assessments and policy recommendations.
- ❖ Play a pivotal role in advancing the economics profession in Nigeria and strengthening its global relevance.

Education

- ➢ **PhD, Economics** – Usmanu Danfodiyo University Sokoto (2019).
- ➢ **MSc, Economics** – Usmanu Danfodiyo University Sokoto (2013).
- ➢ **BSc, Economics** – University of Maiduguri (2007).
- ➢ **MA, Islamic Banking & Finance** (In Progress) – Al-Wifaq International University.
- ➢ **BA, Islamic Studies –** National Open University (2024)**.**
- ➢ **Advanced Diploma, Law** – College for Legal Studies, Yola (2014).
- ➢ **Diploma in Arabic and Islamic Education** – Ahmadu Bello University Zaria (2005).

Key International Engagements & Policy Contributions

- ❖ IMF Article IV Consultation Team – provided macroeconomic analysis on financial stability, fiscal policy and monetary reforms.
- ❖ World Bank & AfDB Financial Inclusion Strategy Contributor – Advised on financial sector development strategies to enhance economic resilience.
- ❖ Islamic Financial Services Board (IFSB) Desk officer – Review draft regulatory guides and advise Senior Management on Islamic Banking and Shariah Compliant banking and Islamic finance policies.
- ❖ Technical Advisor on Sukuk Structuring – Supported Nigeria's Sovereign Sukuk issuance, developing policy frameworks for non-interest capital markets.
- ❖ Co-author of major publications in NDIC "Case studies of Bank Failure in Nigeria" and "Cost of Bank Resolution in Nigeria" **"**Evolution, Practice and Experience of deposit Insurance System in Africa" by IADI/ARC, "Cost of Bank Resolution in Nigeria; an Empirical evidence".

Technical Skills

- ❖ Economic Modeling & Forecasting: Stata, R, Phyton, MATLAB, EViews
- ❖ Banking & Financial Sector Stress Testing: Risk modelling, early warning indicators, crisis resolution strategies.
- ❖ Data Analytics & Policy Impact Assessments: Micro & macroeconomic indicators, financial market trends.
- ❖ Advanced Quantitative & Econometrics Techniques: Structural equation modelling, GMM estimation, time-series forecasting.

Professional Certifications & Memberships

- Certified National Accountant (CAN)
- Associate Chartered Institute of Taxation- Tax Expert (ACTI)
- Full Member, Nigerian Economic Society (NES)
- Member, Risk Managers Association of Nigeria (RIMAN)
- Certified Financial Analyst, Association of Financial Analysts of Nigeria
- Member, European Business Competence Licence (EBC*L).

Languages

- Fluent: English, Arabic, Hausa
- Intermediate: French

Publication & Speaking Engagements

- Published peer-reviewed research on macroeconomic stability, FDI, Islamic finance, and financial sector resilience.
- Speaker at IADI, ARC, NDIC, IMF, American University of Nigeria (AUN), and the Nigerian Economic Society Conference.
- Trainer for regulators from Central Banks and Deposit Insurance agencies of Ghana, Rwanda, Uganda- and Tanzania on Macroeconomic modelling, financial- inclusion, banking supervision, Deposit Insurance and Islamic finance.

Referees

Available on request.